

FISCAL NOTE

HB 576 - SB 1758

March 13, 2005

SUMMARY OF BILL: Prohibits the disclosure, for money or anything else of value, of any personal information or data possessed by one person concerning another person's financial documents, identification documents or personal identification numbers. A violation is punishable as a Class B misdemeanor, through civil penalties and by private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State expenditures – Not Significant

Increase Local Govt. Revenues – Not Significant
Increase Local Govt. Expenditures – Not Significant

Assumptions:

- A not significant increase in state revenues from the collection of civil penalties.
- A not significant increase in state expenditures to implement and monitor the provisions of this bill.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.
- Some increase in cases in the court system, through private rights of action, which will result in additional state and local government expenditures for processing cases and additional state and local government revenues from fees, taxes and costs collected. However, such increases will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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